



NOTICES

Notice No. 20201207-35 Notice Date 07 Dec 2020
 Category Corporate Actions Segment Equity
 Subject Scheme of Arrangement (Demerger) of Infibeam Avenues Limited (Scrip Code 539807)

Content

Trading Members of the Exchange are hereby informed that, pursuant to the Scheme of Arrangement (for Demerger) approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT), Infibeam Avenues Limited has fixed the Record Date for the purpose of determining entitlement of the shareholders of the Company, as per details given below:

COMPANY NAME CODE	RECORD DATE	PURPOSE	EX-ENTITLEMENT FROM DATE & SETT. NO.
Infibeam Avenues Limited (539807)	11/12/2020	<p>As per Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT), between, Infibeam Avenues Limited (Demerged Company) and Suvidhaa Infoserve Limited (Resulting Company 1), DRC Systems India Limited (Resulting Company 2) and NSI Infinium Global Limited and Their Respective Shareholders and Creditors: -</p> <p>Upon the coming into effect of the aforesaid Scheme and</p> <p>(1) In consideration of the transfer of SME E Commerce Services Undertaking of Infibeam Avenues Limited into Suvidhaa Infoserve Limited;</p> <p>Suvidhaa Infoserve Limited shall issue and allot Equity Shares to the shareholders of Infibeam Avenues Limited in the following proportion:</p> <p>"197 fully paid up equity shares of Re. 1/- each fully paid up of Suvidhaa Infoserve Limited shall be issued and allotted for every 1500 fully paid up equity shares of Re. 1/- each fully paid up held in Infibeam Avenues Limited."</p> <p>AND</p> <p>(2) in consideration of the transfer of Themepark and Event Software Undertaking of Infibeam Avenues Limited into DRC Systems India Limited;</p> <p>DRC Systems India Limited shall issue and allot Equity Shares to the shareholders of Infibeam Avenues Limited in the following proportion:</p> <p>"1 fully paid up equity share of Rs 10/- each fully paid up of DRC Systems India Limited shall be issued and allotted for every 412 fully paid up equity shares of Re. 1/- each fully paid up held in Infibeam Avenues Limited."</p>	10/12/2020 DR-176/2020-2021

Note:

Pursuant to SEBI Circular No. SEBI/Cir/ISD/1/2010 dated November 2, 2010, Trading members are hereby informed that the trading in the equity shares of the aforesaid company shall be transferred from 'A' group to 'T' group w.e.f. December 10, 2020 and pursuant to SEBI Circular No. CIR/MRD/DP/01/2012 dated January 20, 2012; the aforesaid scrip shall be a part of Call Auction in Pre-open Session on December 10, 2020.

Subject to compliance with requisite formalities, the shares of Resulting companies i.e. Suvidhaa Infoserve Limited & DRC Systems India will be listed on BSE Limited.

Mangesh Tayde

Assistant General Manager –Listing Operations (CRD)

December 07, 2020